



# Cambridge International AS & A Level

CANDIDATE  
NAME

CENTRE  
NUMBER

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CANDIDATE  
NUMBER

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**BUSINESS**

**9609/33**

Paper 3 Case Study

**May/June 2020**

**3 hours**

You must answer on the question paper.

You will need: Insert (enclosed)

## INSTRUCTIONS

- Section A: answer **all** questions.
- Section B: answer **one** question.
- Use a black or dark blue pen.
- Write your name, centre number and candidate number in the boxes at the top of the page.
- Write your answer to each question in the space provided.
- Do **not** use an erasable pen or correction fluid.
- Do **not** write on any bar codes.
- You may use an HB pencil for any diagrams, graphs or rough working.

## INFORMATION

- The total mark for this paper is 100.
- The number of marks for each question or part question is shown in brackets [ ].
- The insert contains the case study.

This document has **20** pages. Blank pages are indicated.

Answer **all** questions in Section A and answer **one** question in Section B.

You are advised to spend no more than 40 minutes on Section B.

**Section A**

Answer **all** questions in this section.

- 1 Analyse the advantages and disadvantages to PAC of country X's exchange rate appreciating against other currencies (lines 12 to 17).

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2 (a) Refer to Appendix 1 and any other information. Calculate the:

(i) return on capital employed for PAC in 2019

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(ii) forecast gearing ratio in 2020 assuming the four pizza vans are purchased using a bank loan.

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..... [3]





























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